

**Modern College of Arts, Science and Commerce
Ganeshkhind, Pune -16 (Autonomous)**

DEPARTMENT OF ECONOMICS

M . A. Economics (CBCS)

Programme outcomes

- PO1:** Demonstrate personal integrity and professional behavior.
- PO2:** Understanding of the current state of knowledge.
- PO3:** Critically evaluate quantitative and qualitative information.
- PO4:** Collaborate with others and work in teams respectfully and individually.
- PO5:** Understand the research process.
- PO6:** Integrate knowledge and perspectives across disciplinary boundaries.

Programme specific outcomes

- PSO1:** To learn basic concepts of Economics so as to make the students aware of importance of Economics.
- PSO2:** Students become aware of economic situation of India and countries across the world.
- PSO3:** Provides through understanding and deep knowledge about basic principles that lead to trade across the countries.
- PSO4:** To learn restructuring of economic policies as per the requirement of the economic situation.
- PSO5:** Students' get to know various career opportunities related to Economics.

Course Outcomes

First Year M. A. (2022 pattern) Autonomous

CORE COURSE - SEMESTER I

MICRO-ECONOMIC ANALYSIS – I (22 EC111)

- CO1: Ability to apply the concepts of micro economics such as demand, supply, revenue, cost, elasticity, etc.
- CO2: Ability to analyze and demonstrate knowledge of the basic theories/laws in economics- law of demand, law of supply, production function, etc.
- CO3: At the end of the course, the student should be able to evaluate microeconomic concepts, models and its use in real life situations.

PUBLIC ECONOMICS I – (22 EC112)

- CO1: Ability to recognize, apply and analyze concepts and theories in public economics.
- CO2: Ability to appraise and assess the theory of public economics in real life situations.

INTERNATIONAL TRADE – (22 EC113)

- CO1: Ability to understand the concepts of international economics such as

comparative cost, terms of trade, trade policies and trade agreements.

CO2: Ability to interpret and apply theory relating to understand international trade.

CO3: Ability to discuss and debate the effects of trade policy, trade agreements, exchange rate policies on the world economy/trade.

ELECTIVE PAPERS - SEMESTER I

AGRICULTURAL ECONOMICS – (22 EC114A)

CO1: Ability to analyze and evaluate the subject with reference to various aspects of agrarian economies.

CO2: Ability to develop an understanding of agriculture with its intricacies and imperfections and to be able to construct intellectual dialogue on the challenges of agriculture.

STATISTICAL TECHNIQUES – (22 EC114C)

Co1: Ability to develop, demonstrate and examine various topics under economics with the help of statistical techniques.

Co2: Ability to examine subject areas in economics with the use of statistical tools.

CORE COURSE - SEMESTER II

MICRO-ECONOMIC ANALYSIS–II – (22 EC121)

CO1: Ability to apply the concepts of micro economics such as demand, supply, revenue, cost, elasticity, etc.

CO2: Ability to compare and contrast various market structures and understand concept of equilibrium, price determination.

CO3: At the end of the course, the student should be able to evaluate microeconomic concepts, models and its use in real life situations.

PUBLIC ECONOMICS II – (22 EC122)

CO1: Ability to understand, apply and analyze concepts-public debt, budget, fiscal policy in public economics.

CO2: Ability to interpret the theories relating to public economics in real life situations.

CO3: Ability to discuss and debate on the public finance and policies w.r.t. India

INTERNATIONAL FINANCE – (22 EC123)

CO1: Ability to understand and interpret the concepts such as Balance of Payments, Exchange Rates, Foreign Exchange transactions, International capital flows, etc.

CO2: Ability to critically analyze the effects of deficits, exchange risk, role of foreign capital on the world economy/trade.

CO3: Ability to discuss and debate on subjects related to international trade and finance w.r.t the Indian Economy.

ELECTIVE PAPERS - SEMESTER II

LABOUR ECONOMICS – (22 EC124A)

CO1: Ability to analyze and evaluate the subject with reference to various aspects of Labour economics.

CO2: Ability to develop an understanding of the labour with its intricacies and imperfections and to be able to construct intellectual dialogue on the challenges of labour w.r.t. the Indian Economy.

MATHEMATICAL ECONOMICS – (22 EC124C)

CO1: Ability to develop, demonstrate and examine various topics under economics with the help of Mathematics.

CO2: Ability to evaluate and examine subject areas in economics with mathematical economics.

Second Year M. A. (2022 pattern) Autonomous

EC 3001 MACROECONOMICS ANALYSIS I

CO1: Helps the students to understand the functioning of the economy as a whole.

CO2: Familiarizes the students with the basic concept of macroeconomics and its application.

CO3: Creates awareness of how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate.

CO4: Students will be able to use a simple economic model such as the aggregate supply/aggregate demand model and describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment.

CO5: Analyze fiscal and monetary policy decisions to counter the business cycle.

CO6: Makes an undergraduate student aware of the basic theoretical framework underlying the field of macroeconomics.

EC4001 MACROECONOMICS ANALYSIS II

CO1: Helps the students to understand the functioning of the economy as a whole.

CO2: Familiarizes the students with the basic concept of macroeconomics and its application.

CO3: Creates awareness of how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate.

CO4: Students will be able to use a simple economic model such as the aggregate supply/aggregate demand model and describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment.

CO5: Analyze fiscal and monetary policy decisions to counter the business cycle.

CO6: Makes an undergraduate student aware of the basic theoretical framework underlying the

EC3002 GROWTH & DEVELOPMENT I

CO1: Acquires basic understanding of the issues on development economics.

CO2: Understands theories in economic development and their policy implications.

CO3: Understands the unevenness in development.

CO4: Aware about the difference between growth and development, significance of agriculture in developing countries, poverty and population issues facing the world and importance of foreign aid.

CO5: Knows the interrelationship between economic development issues and other social, cultural, environmental and technological issues.

CO6: Realize the importance of capital in economic growth, and the conditions necessary for capital to be effective.

EC4002 GROWTH & DEVELOPMENT II

CO1: Acquires basic understanding of the issues on development economics.

CO2: Understands theories in economic development and their policy implications.

CO3: Understands the unevenness in development.

CO4: Aware about the difference between growth and development, significance of agriculture in developing countries, poverty and population issues facing the world and importance of foreign aid.

CO5: Knows the interrelationship between economic development issues and other social, cultural, environmental and technological issues.

CO6: Realize the importance of capital in economic growth, and the conditions necessary for capital to be effective.

EC3004 DEMOGRAPHY

CO1: Know the nature of world population including India

CO2: Know the growth of the Indian population

CO3: Know the difference between Population theory and reality

CO4: To know the difference between the rates of birth and death in India

CO5: Information about migration of population

EC 4003 RESEARCH METHDOLOGY

Student should be able to

CO1: Understand meaning and Purpose of research.

CO2: Understand and apply methods and technics of research.

CO3: Understand and draw internees from and conclude meaningful results.

CO4: Understand importance of research ethic and try to obey the norms of original research

EC 4003 Research Project

CO1: Students will be given an opportunity to get exposed to a few elements of social research and also they are expected to complete a small research

CO2: knowledge of research methodology shall consolidate and deepen their understanding of various branches of Economics

CO3: Preparing a small dissertation are intended to train them in scientific thinking and art of systematic presentation

CO4: It is essentially a job-oriented exercise to enable them to take up the exciting field of social and economic research.

EC-4004 ECONOMICS OF ENVIRONMENT

CO1: Ability to analyze and evaluate the subject with reference to various aspects of the Economics of environment

CO2: Ability to develop an understanding of the economics of environment and various Analytical tools to comprehend environmental issues
